

# Patrick Monaghan, CPA

# **Qualifications Summary**

Pat has over 25 years of experience managing nonprofits financial growth and endowments. He has the ability to effectively communicate with board members, finance committees and investment committees. He is a proven team builder and leader and has extensive experience ensuring that entities have timely and successful audits. He has been responsible for cash management, project management, audits, insurance, budgeting, internal controls and financial reporting for both for-profit and nonprofit entities.

## **Professional History**

CFO Selections	Consultant	2024 - Present
Lone Star Consolidated Foods	CFO	2019 - 2025
Lighthouse for the Blind of Fort Worth	Head of Accounting and Finance	2011 - 2019
Texsand Distributors	Vice President, Finance	2007 - 2011
The Gladney Fund	Vice President of Investments	2000 - 2006
Texas Wesleyan University	Controller	1996 – 1999
Kilgore College	Director of Administrative Services	1988 - 1996
SW Parks/Recreation Training Institute	Consultant	2005 - 2024

### Accomplishments

- Filed 4 years of delinquent 990 tax returns for a nonprofit client and had thousands of dollars of IRS penalties successfully abated.
- Applied for and received a federal grant to open a Small Business Development Office for Kilgore College.
- Managed numerous state and federal grant programs and audits.
- Reorganized the college's business office to better serve students, faculty and stakeholders.
- Improved The Gladney Fund's endowment by working with the Investment Committee to bring in a new investment consultant to upgrade its investment strategy and reporting.
- Helped grow a start-up oil and gas related company from \$600,000 in revenues to \$52M. Built entire accounting department which included AP, AR, Inventory, HR/Payroll and Controller.
- While at the Lighthouse for the Blind, managed the purchase of an existing machine shop and merged it with the Lighthouse.

### **Licenses / Education**

- Certified Public Accountant, Texas
- Master of Science in Technology, University of Texas at Tyler
- BBA, Accounting, University of North Texas